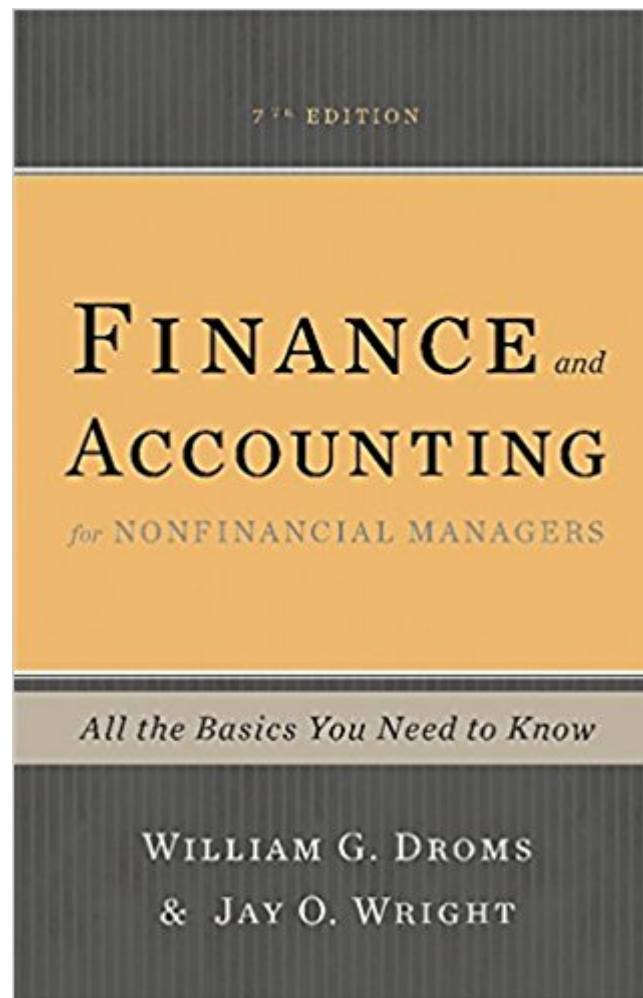




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Finance And Accounting For Nonfinancial Managers: All The Basics You Need To Know



Synopsis

Packed with step-by-step examples and illustrative case studies, and updated to reflect the latest changes in economic policy and the financial landscape, *Finance and Accounting for Nonfinancial Managers* is a nuts-and-bolts guide for managers, entrepreneurs, seasoned executives, teachers, and students alike. William G. Droms and Jay O. Wright's definitive guide to financial analysis and management is now revised throughout and features a new chapter on the Dodd-Frank Act and JOBS Act, bringing the book up to date for the post-recession economy while still covering all major aspects of financial management, including: • Reading a Balance Sheet • Mastering the Accounting Cycle • Making Long-term Investment Decisions • Conducting Breakeven Analysis for Profit Planning • Calculating the Cost of Capital • Evaluating Closely Held Companies and much more.

Book Information

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Customer Reviews

William G. Droms is the John Powers Jr. Professor of Finance at the McDonough School of Business, Georgetown University. An internationally recognized corporate finance and investment management consultant, he has designed and delivered executive development programs to thousands of managers in a wide variety of trade and professional associations, corporations, and financial institutions. Jay O. Wright is an adjunct professor of finance at the McDonough School of Business, Georgetown University. After earning a JD from the University of Chicago, he worked on Wall Street as both a mergers and acquisitions attorney and investment banker. For the last decade, he has been an entrepreneur, founding and leading companies in the technology,

telecommunications, software, real estate, and education industries while serving on a number of corporate and charitable boards.

For a subject that, at its core, requires math and formulas, I was surprised to see that this book comes in more of a novel format. While that's fine for actual novels, it makes learning equations and tables far more difficult than if it were laid out in a textbook format. It's difficult to follow the application of a described concept when it's put in to use in a table with little to no supporting equations or explanations. While the second half of the book does include more detail on the computations and formulas, the first half is essentially void of them. There is also no use whatsoever of spreadsheet tools or functions, which is how all financials are recorded today (and have been for the past several decades).

thanks

But my instructor was really shoddy. I read this book twice, but some things just didn't click. And he was terrible at the whole 'teaching' thing. He said "most students fail their first time and then have to retake it, and end up doing well." Right. Whatever, maybe I just suck at business, but I consider myself pretty smart. This book definitely needs to be coupled with a competent professor.

It's not fair to judge a book by its content if one doesn't like the topic. That said, it's written in clear language and offers a broadbrush overview of basic finance. I think it spends a bit too much time on stocks and other financial instruments for an actual businessperson -- I mean, who of us actually buys or sells these things for our company? The best part was the description of the financial ratios. These you'll use everyday and I'll keep the book after the class is done for this reason.

This was a required textbook for my Finance Course and the content fit in well with the course and would be a great resource for anyone interested in refreshing their financial account skills or to expand their current knowledge.

Great book!

I purchased this book for a class that I am taking at Portland State University. So far the book seems very informative.

Excellent

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